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Opportunity knocks

Overwhelming response to new master-planned community. Page 3

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Sales become a Breeze

By ERLE LEVEY

Locals drawn to Peregian Beach development

PEREGIAN Breeze, Sunshine Coast's newest master-planned community, has had overwhelming interest from local owner-occupiers since its launch in September, with more than 90% of the first land release sold.

The buyers are attracted to the development's great location, with the development bounded by Noosa National Park and positioned only 1.5km from Peregian Beach.

Clinton Trezise, associate director of residential at Colliers International, who is marketing the development, said developer Lateral Properties was delighted with the response and level of inquiry from the community.

"Due to the sales success of the first release, Lateral Properties is already in the process of getting approvals in place for future releases so

they can meet the ongoing demand," Mr Trezise said.

"Launch of the second release is expected in November, with many interested buyers already registering their interest.

"Over \$9.4 million in sales has been made since the launch in September, with only three lots remaining, which are selling from \$190,000 to \$280,000.

"Construction of the 54 lots in the first release and the central park are well under way with a small number of lots set aside for a display village.

"Construction of the first homes will commence following the completion of the land lots and settlements in March next year."

Mr Trezise said most buyers were locals and owner occupiers, with a mix of young couples, families and people wanting to downsize.

"We have also noticed an increased interest from people who used to live in the area and are moving back from interstate or other areas of the Coast," he said.

The development will eventually comprise 399 freehold residential home sites and parklands.

The initial stage of the development will include two sites that are proposed for a child-care and local convenience centres.

For more information about Peregian Breeze, visit www.peregianbreeze.com.au or call 1300Breeze.



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